

MEMBERS 1ST CREDIT UNION
WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

- We have standard overdraft practices that come with your account.
- We offer overdraft protection plans, such as a link from a savings account or a line-of-credit. These plans might be less expensive than our standard overdraft practices. Contact our office to learn more about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made by using your checking account number
- Automatic Bill Payments
- Recurring and one-time Debit Card Transactions
- Automatic Clearing House (ACH) withdrawals

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Members 1st Credit Union pays my overdraft?

Under our standard overdraft practices:

We charge a fee of up to \$25 each time we pay an overdraft.

There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Members 1st Credit Union to authorize and pay overdrafts on my ATM and one-time debit card transactions?

If you want us to authorize and pay overdrafts on ATM and one-time debit card transactions, call us at 802-257-5131, complete the Opt-in form below and return it to our office or mail it to Members 1st Credit Union, P.O. Box 8245, No. Brattleboro, VT 05304.

OPT-IN FORM

I want Members 1st Credit Union to authorize and pay overdrafts on ATM and one-time debit card transactions, in addition to the other types of transactions listed above.

Name: _____ Account Number(s): _____

Date: _____ Signature: _____